

2020 Budget - Pow Commission:

Income:	Net	VAT	Gross
Assessments	£40,000	£8,000	£48,000
Expenditure:			
Part refund Loans to Heritors that have prepaid	£4,557	£911	£5,468.40
Pay 1/3 Outstanding Costs of obtaining Act	£14,093	£2,818	£16,911.60
Factor & Clerking Fees	£10,000	£2,000	£12,000
Accountants Fees	£2,000	£400	£2,400
Auditors Fees	£350	£70	£420
Legal Costs	£1,000	£200	£1,200
Drainage Experts and Subscription for ADA	£2,000	£400	£2,400
Website including 1 st year running costs	£500	£100	£600
Beaver control	£1,000	£200	£1,200
Cleaning / Repairing Pow	£4,500	£900	£5,400
Expenditure Total:	£40,000	£8,000	£48,000

If the budget is not challenged 'Drainage Expert' costs could be reduced. If all payments are made voluntarily 'Legal fees' could be reduced. This will free up funds to repay debts quicker and resume full Pow maintenance sooner.